

**KENNEBUNK LIGHT & POWER DISTRICT
STATEMENT OF REVENUES AND EXPENSES
May 2023**

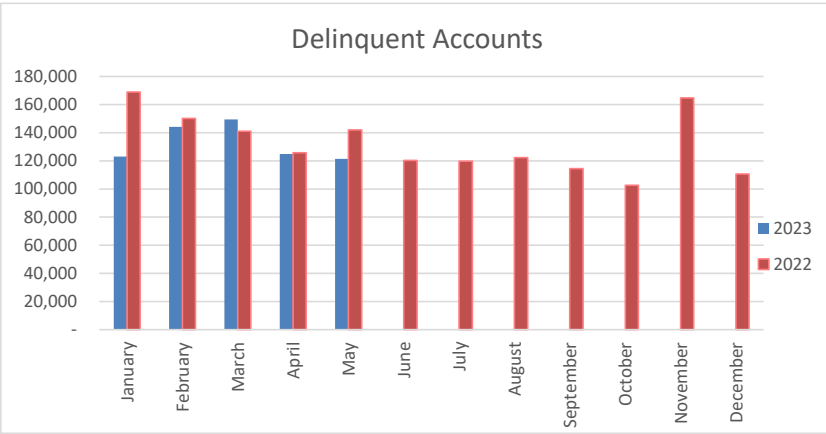
	MONTHLY			YTD			ANNUAL
	May 2023 Actual	May 2023 Budget	May 2022 Actual	2023 Actual	2023 Budget	2022 Actual	2023 Budget
Revenue							
Energy revenue	\$ 510,624	\$ 509,000	\$ 453,885	\$ 3,100,542	\$ 3,025,240	\$ 2,847,338	\$ 7,264,894
Energy expense	(624,831)	(509,000)	(775,720)	(3,499,940)	(3,025,240)	(3,205,899)	(7,264,894)
Net energy revenue	(114,207)	-	(321,835)	(399,398)	-	(358,562)	-
RNS revenue	179,558	182,555	162,661	1,091,912	1,065,236	1,028,543	2,563,653
RNS expense	(187,835)	(182,555)	(152,846)	(1,073,517)	(1,065,236)	(1,050,187)	(2,563,653)
Net RNS revenue	(8,277)	-	9,814	18,395	-	(21,643)	-
Transmission revenue	41,729	44,000	38,068	242,422	240,692	230,501	576,560
Transmission expense	(22,272)	(44,000)	(26,743)	(121,512)	(240,692)	(198,313)	(576,560)
Net transmission revenue	19,457	-	11,325	120,910	-	32,188	-
Net Energy/Transmission Revenue	(103,027)	-	(300,696)	(260,094)	-	(348,017)	-
Delivery revenue	182,162	184,141	173,641	1,060,030	1,054,772	1,055,881	2,536,022
Minimum charge revenue	51,712	51,500	51,013	256,610	257,636	253,990	619,914
Other revenue	12,109	9,650	27,260	74,858	45,226	75,536	108,848
Total Operating Revenue	245,983	245,291	251,914	1,391,499	1,357,634	1,385,407	3,264,784
Expenses							
General Operations	49,435	88,451	28,068	332,298	350,467	189,367	840,000
Customer Collections	26,314	22,128	17,607	102,364	107,303	102,899	256,677
Administration	134,129	134,516	140,166	599,973	596,486	572,631	1,418,253
Other expense	40,388	36,950	39,279	201,939	188,123	193,372	430,208
Total Operating Expense	250,266	282,045	225,120	1,236,573	1,242,379	1,058,269	2,945,138
Net Operating Gain/(Loss)	(4,283)	(36,754)	26,794	154,926	115,255	327,138	319,646
Total Gain/Loss	\$ (107,310)	\$ (36,754)	\$ (273,902)	\$ (105,168)	\$ 115,255	\$ (20,880)	\$ 319,646

	May 2023	2023 YTD
Photovoltaic Credits	\$ 8,156	\$ 22,174
KLPD electrical usage	\$ 1,393	\$ 12,702

**KENNEBUNK LIGHT & POWER DISTRICT
STATEMENT OF FINANCIAL POSITION**

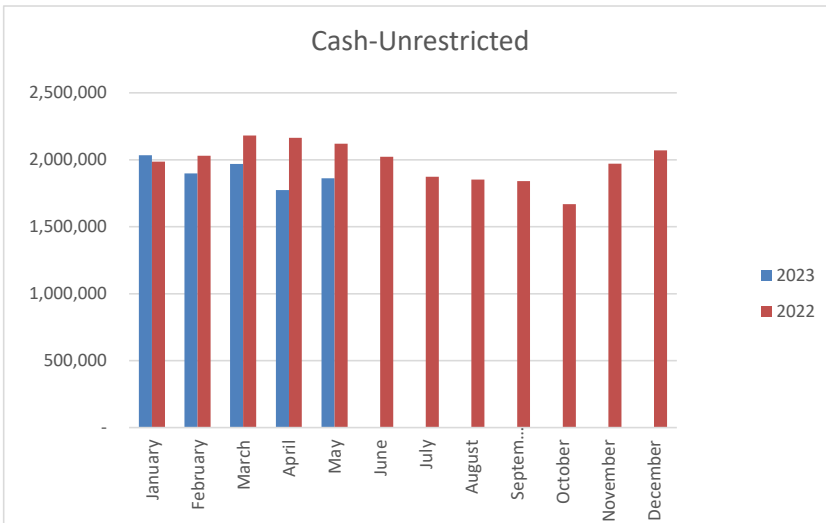
	May 2023	May 2022
Assets		
Cash and short-term investments	2,887,277	3,191,757
Accounts receivable	904,278	855,933
Fixed assets and property	11,631,499	10,970,134
Other assets	703,272	472,372
Total assets	16,126,325	15,490,196
Liabilities		
Accounts payable	922,490	972,524
Payroll liabilities	9,356	14,730
Long-term liabilities	1,340,084	1,573,837
Other liabilities	838,107	285,134
Total liabilities	3,110,037	2,846,225
Equity		
Surplus	13,121,456	12,664,850
Current year excess revenue	(105,168)	(20,880)
Total equity	13,016,288	12,643,970
Total liabilities & equity	16,126,325	15,490,196

Kennebunk Light & Power District
May 2023



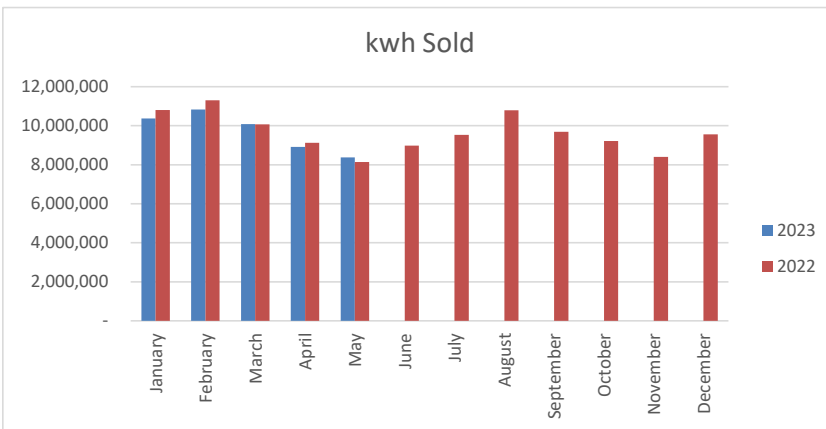
Aging	2023	2022
29 to 60 days	79,181	83,457
61 to 90 days	17,847	21,659
91 days +	24,455	36,816
Total	121,483	141,932

Delinquent accounts as a % of current month's sales:	12.42%	15.66%
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Days of Cash on Hand	
Required	90
Actual	52
Variance	-38

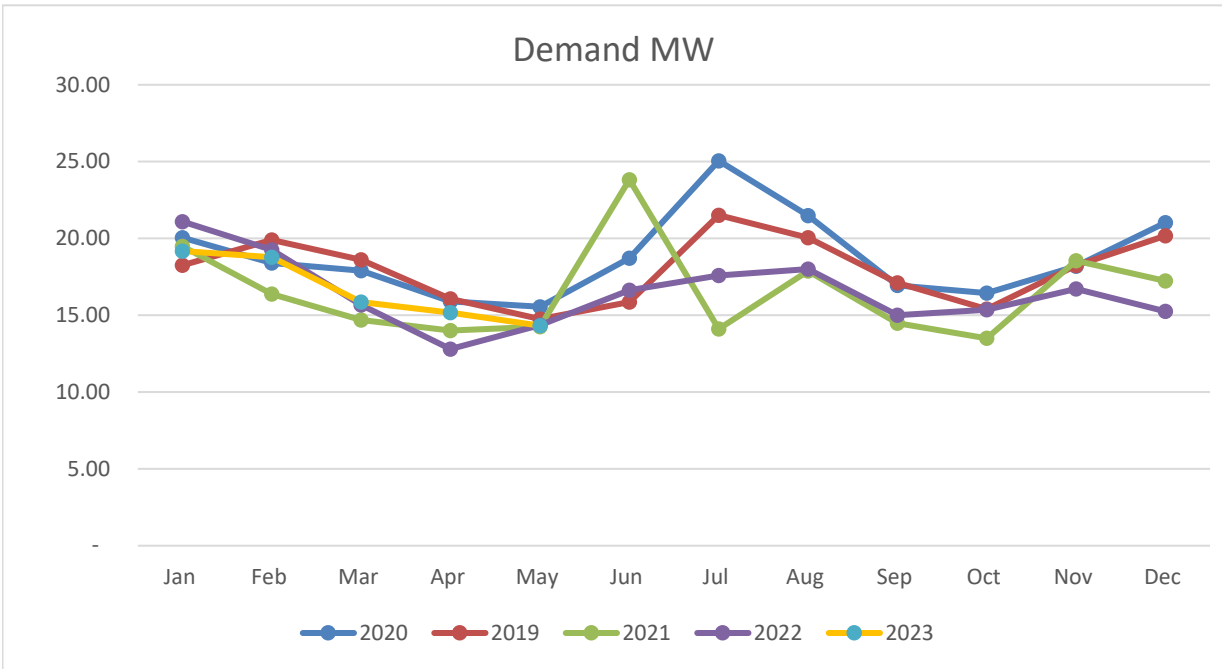
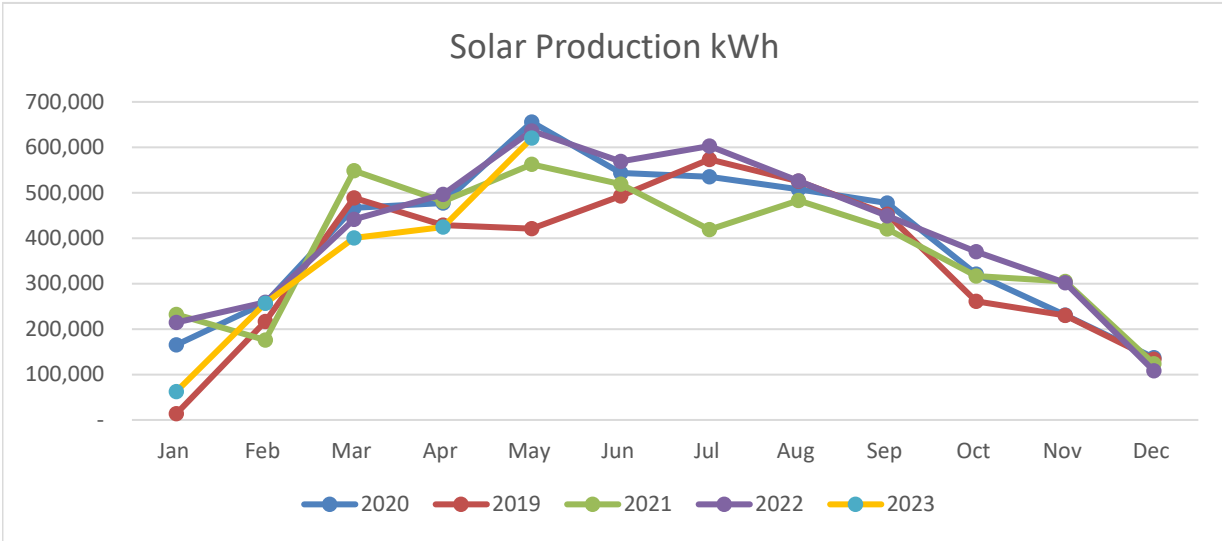
Cash required:	\$ 3,200,000
Cash unrestricted	\$ 1,861,470
Cash-deposits	\$ 110,548
Cash-capital	\$ 751,461
Cash-Efficiency ME	\$ 163,798
Cash-Total	\$ 2,887,277
Variance	\$ (1,338,530)



May 2023	8,380,884
May 2022	8,145,646
Variance	235,238

Variance % 2.89%

Kennebunk Light & Power District
May 2023



**KENNEBUNK LIGHT & POWER DISTRICT
HYDRO STATEMENT OF ACTIVITY**

Revenue	May 2023	YTD 2023	2023 Budget
Electrical Production	\$ -	\$ -	\$ -
Total Revenue	-	-	-
Expenses			
Labor	391	391	5,800
Benefits	203	203	2,610
Supplies	241	807	6,000
Electrical Use	45	190	600
Liability/Property Insurance	600	3,000	7,200
Depreciation	1,250	6,250	16,119
Legal & Professional Fees	-	-	30,000
Total Expenses	2,729	10,841	68,329
Gain/ (Loss)	\$ (2,729)	\$ (10,841)	\$ (68,329)