

FOR IMMEDIATE RELEASE

RE: KENNEBUNK LIGHT AND POWER DISTRICT SOLAR ARRAY

DATE: 6/1/17

At their regularly scheduled meeting on Tuesday, April 25, 2017, the Kennebunk Light and Power District Board of Trustees unanimously approved a Power Purchase Agreement to be executed by General Manager Todd Shea in conjunction with DG Maine Solar LLC, a subsidiary of NextEra Energy Resources, LLC. DG Maine Solar, LLC will design, permit, construct, operate, own and maintain the solar array, which is slated to be constructed adjacent to the District's West Kennebunk substation. Initial estimates project the 2.9 MW DC Solar array will produce an estimated 1st year output of 3.9 million kilowatt hours, just under 4 percent of KLPD's annual kWh sales, with commercial operation of the system beginning in early fall of 2018, with a Power Purchase Agreement Term of 20 years.

Kennebunk Light and Power District's Board of Trustees initially received several unsolicited offers for the design and build of a solar array in the District's territory. After reviewing different iterations of these unsolicited proposals it was determined that it would be in the best interest of the District's ratepayers to send the project out for an official Request for Proposals. On June 28, 2016 Kennebunk Light and Power District advertised the RFP for a solar array to be constructed in the District's territory. In July of 2016 KLPD received seven Notices of Intent to bid on the project, and in September of 2016 the Board of Trustees reviewed proposals from 4 different solar providers. At that same meeting the KLPD Board instructed General Manager Todd Shea to request best and final bids, which were to be returned to the Board for their regularly scheduled meeting in October of 2016. It was at that meeting that the Board authorized the General Manager to work with DG Maine Solar, LLC to draft an acceptable, executable PPA for the Board to approve. Pricing for the solar power is actually lower than the cost to purchase energy off the grid under KLPD's current energy contract due to the lack of regional network and local network charges that are added to the cost of energy that must be delivered from outside of the District's territory.

KLPD retains the ability in the PPA to work with DG Maine Solar, LLC to expand the system size, with Board approval, so long as the power generated does not exceed system consumption for the West Kennebunk substation. Additional arrays serving the Water Street substation have not been ruled out, and talks will be ongoing to determine if and when additional solar generating capacity will be developed within the District.