

Kennebunk Light and Power District
Board of Trustees Meeting
November 16, 2021
5:00pm

Join Zoom Meeting

<https://us02web.zoom.us/j/89440896610?pwd=NXNTR05ERzdPcTZ0a2ZMN1YxdENsdz09>

Meeting ID: 894 4089 6610

Passcode: 754319

One tap mobile

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Kennebunk Light & Power District
4 Factory Pasture Lane
Kennebunk, Maine 04043
(207) 985-3311
www.klpd.org

BOARD OF TRUSTEES BUSINESS MEETING AGENDA
TUESDAY, NOVEMBER 16, 2021
ZOOM MEETING @ 5:00 PM
[ZOOM MEETING LINK](#)

- | | | |
|--------------|---------------------------------------------------------------------------------------------------|-------------|
| I. | CALL TO ORDER | 5:00 |
| II. | BOARD REVIEW OF OCTOBER, 2021 FINANCIALS | 5:05 |
| III. | BOARD REVIEW OF FERC COMMUNICATION REGARDING OCTOBER INSPECTION | 5:15 |
| IV. | GENERAL MANAGER'S REPORT | 6:00 |
| | a. WEST K SUBSTATION RECLOSER UPDATE | |
| | b. ASPLUNDH PROGRESS | |
| | c. STREET LIGHT UPDATE | |
| | d. CONNECTIVITY COMMITTEE UPDATE | |
| | e. ADDITIONAL FERC CORRESPONDENCE (IF ANY) | |
| | f. GM VACATION WEEK OF THANKSGIVING | |
| | g. INFORM BOARD OF NO TRUSTEE HOLIDAY DINNER 2021 | |
| V. | PUBLIC COMMENT PERIOD (LIMITED TO 15 MINUTES TOTAL) | 6:10 |
| VI. | EXECUTIVE SESSION PURSUANT TO 1 MRSA 405.6 (C) TO DISCUSS A PERSONNEL MATTER (GM CONTRACT) | 6:25 |
| VII. | NEXT MEETINGS: DECEMBER TBD, 2021; JANUARY 25, 2022 | 7:00 |
| VIII. | BOARD RECOMMENDATION FOR AGENDA ITEMS FOR NEXT MEETING | 7:00 |
| IX. | ADJOURN | 7:00 |

Kennebunk Light and Power District
Notes to Financial Statements
October 2021

EXPENSES

Department	2021 Actual	2021 Budget	Variance
General Operations	\$ 33,253	\$ 104,701	\$ (71,448)
Customer Collections	13,207	16,176	(2,969)
Administration	80,353	88,745	(8,392)
Other expense	36,981	38,210	(1,229)

	October 2021	2021 YTD
Photovoltaic Credits	\$ 4,365	\$ 42,359
KLPD electrical usage	1,019	16,462

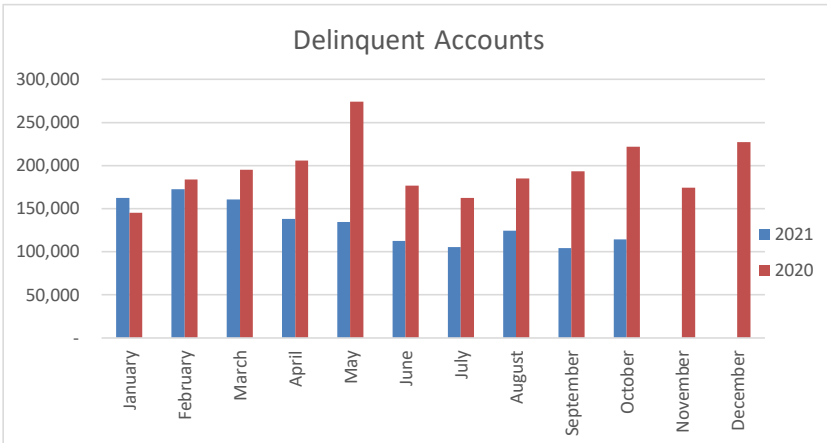
**KENNEBUNK LIGHT & POWER DISTRICT
STATEMENT OF REVENUES AND EXPENSES**

	MONTHLY			YTD			ANNUAL
	October 2021 Actual	October 2021 Budget	October 2020 Actual	2021 Actual	2021 Budget	2020 Actual	2021 Budget
Revenue							
Energy revenue	\$ 554,370	\$ 555,749	\$ 554,561	\$ 6,125,249	\$ 6,159,214	\$ 6,264,529	\$ 6,648,796
Energy expense	(501,523)	(555,749)	(606,678)	(5,629,141)	(6,159,214)	(6,565,142)	(6,648,796)
Net energy revenue	52,847	-	(52,118)	496,108	-	(300,613)	-
RNS revenue	151,397	141,588	140,708	1,669,907	1,634,918	1,589,490	1,786,638
RNS expense	(164,741)	(141,588)	(158,795)	(1,899,063)	(1,634,918)	(1,616,000)	(1,786,638)
Net RNS revenue	(13,344)	-	(18,087)	(229,155)	-	(26,509)	-
Transmission revenue	44,370	41,005	40,798	473,387	457,662	446,060	493,542
Transmission expense	(37,918)	(41,005)	(26,712)	(356,513)	(457,662)	(305,933)	(493,542)
Net transmission revenue	6,451	-	14,086	116,874	-	140,127	-
Delivery revenue	191,160	184,775	174,029	2,054,699	2,036,113	1,915,351	2,329,598
Minimum charge revenue	50,734	50,500	50,388	504,636	501,137	497,798	595,336
Other revenue	5,085	2,750	1,380	237,455	63,527	134,467	74,308
Total Revenue	292,934	238,025	169,679	3,180,617	2,600,777	2,360,621	2,999,242
Expenses							
General Operations	33,253	104,701	103,872	430,559	545,232	601,518	645,378
Customer Collections	13,207	16,176	12,970	148,696	159,188	132,560	248,890
Administration	80,353	88,745	81,147	1,080,095	1,040,125	954,456	1,373,951
Other expense	36,981	38,210	38,208	369,810	381,230	383,006	448,250
Total Expense	163,794	247,832	236,196	2,029,160	2,125,775	2,071,539	2,716,469
Net gain/(loss)	\$ 129,140	\$ (9,807)	\$ (66,518)	\$ 1,151,457	\$ 475,002	\$ 289,082	\$ 282,773

KENNEBUNK LIGHT & POWER DISTRICT STATEMENT OF FINANCIAL POSITION

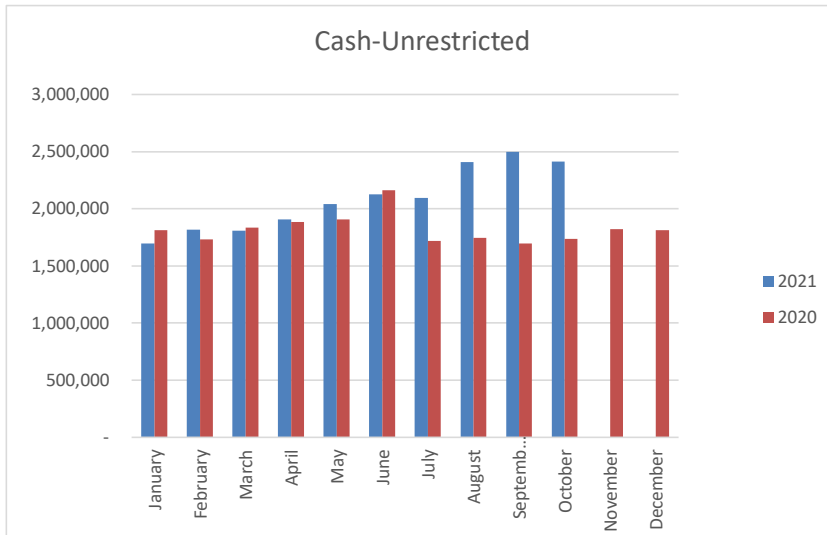
	October 2021	October 2020
Assets		
Cash and short-term investments	3,052,307	2,252,271
Accounts receivable	1,016,409	1,077,263
Fixed assets and property	10,589,555	10,289,099
Other assets	821,021	395,137
Total assets	15,479,292	14,013,771
Liabilities		
Accounts payable	769,850	866,465
Payroll liabilities	15,434	15,986
Long-term liabilities	1,568,331	1,797,830
Other liabilities	920,814	759,565
Total liabilities	3,274,428	3,439,846
Equity		
Surplus	11,053,407	10,284,843
Current year excess revenue	1,151,457	289,082
Total equity	12,204,864	10,573,925
Total liabilities & equity	15,479,292	14,013,771

Kennebunk Light & Power District
October 2021



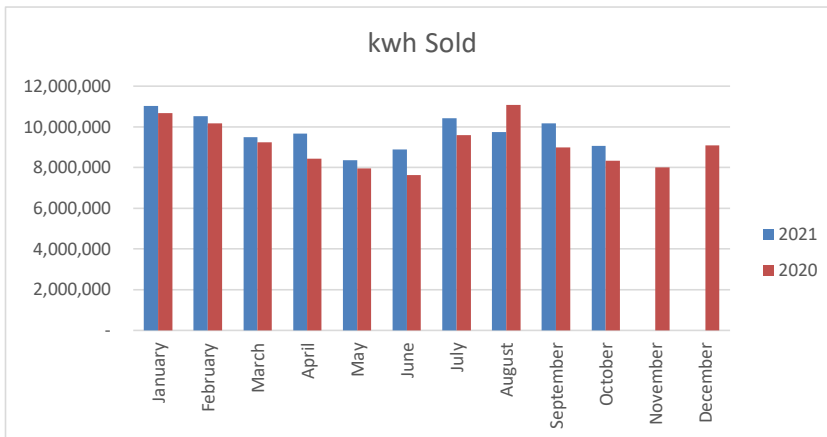
Aging	2021	2020
29 to 60 days	65,762	90,247
61 to 90 days	12,338	54,949
91 days +	36,123	76,810
Total	114,222	222,007

Delinquent accounts as a % of current month's sales:	2021	2020
	11.46%	23.08%



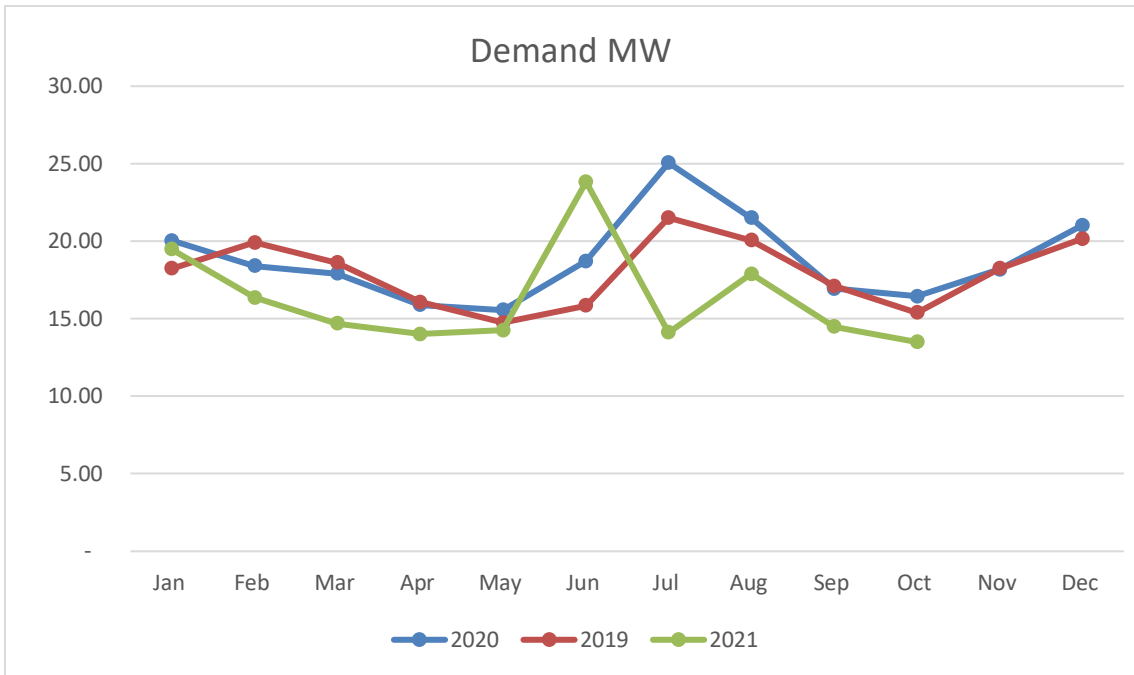
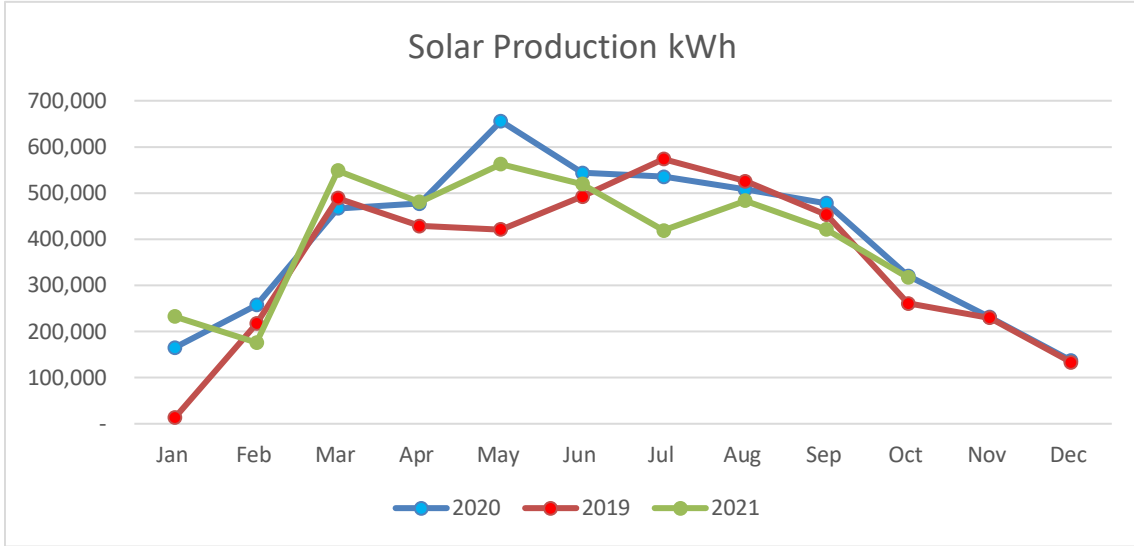
Days of Cash on Hand	With Bond	Without Bond
Required	90	90
Actual	78	88
Variance	-12	-2

Cash required:	\$ 2,950,000
Cash unrestricted	\$ 2,413,303
Cash-deposits	\$ 146,339
Cash-capital	\$ 492,665
Cash-Efficiency ME	\$ -
Cash-Total	\$ 3,052,307
Variance	\$ (536,697)



October 2021	9,058,165
October 2020	8,324,446
Variance	733,719

Kennebunk Light & Power District
October 2021



**KENNEBUNK LIGHT & POWER DISTRICT
HYDRO STATEMENT OF ACTIVITY**

Revenue	October 2021	YTD 2021	2021 Budget
Electrical Production	\$ -	\$ -	\$ -
Total Revenue	-	-	-
Expenses			
Labor	194	3,819	8,730
Benefits	93	1,833	4,889
Supplies	162	4,001	10,000
Electrical Use	42	1,327	2,500
Liability/Property Insurance	607	6,073	7,287
Depreciation	1,833	18,333	22,000
Legal & Professional Fees	720	57,750	30,000
Total Expenses	3,652	93,136	85,406
Gain/ (Loss)	\$ (3,652)	\$ (93,136)	\$ (85,406)

FEDERAL ENERGY REGULATORY COMMISSION
Office of Energy Projects
Division of Dam Safety and Inspections – New York Regional Office
19 West 34th Street, Suite 400
New York, NY 10001

Telephone No. (212) 273-5900

Fax No. (212) 631-8124

In reply refer to:
P-5362-ME Lower Mousam

November 4, 2021

Mr. Todd Shea
General Manager & Treasurer
Kennebunk Light & Power District
4 Factory Pasture Lane
Kennebunk, ME 04043
tshea@klpd.org

RE: 2021 Dam Safety Inspection

Dear Mr. Shea:

On October 6, 2021, Ms. Kelly Owens performed a dam safety inspection of the Lower Mousam Project. Your assistance was greatly appreciated. As a result of our inspection, we have the following comments:

1. The right abutment of the Dane Perkins Dam has visible erosion within the tree roots at the interface of the concrete. Review this area with your engineer and provide a plan and schedule to address the erosion if needed.
2. Discharge was observed on the right side of the Twine Mill Powerhouse and the source of the water was unknown. Investigate the cause of the discharge and provide a plan and schedule to address if needed.
3. The Kesslen Powerhouse floor was soft and flexible, possibly due to moisture damage. Although this is not a dam safety issue, the floor should be inspected and repaired as needed.

The following comments are related to the remaining items from the 2015 and 2018 inspections:

4. The 2017 dive inspection at the Dane Perkins Development identified a large void below the penstock/ auxiliary spillway gate. During the 2021 inspection, you stated that a follow-up dive inspection would be scheduled and a repair plan would be provided following the results of the dive inspection. Provide an updated schedule for the dive inspection and any needed repairs.

5. Photos from the Twine Mill right abutment have not been provided and it was not accessible during the 2021 inspection. Provide photos of the right abutment and a brief condition assessment.
6. The remaining items outstanding from the 2015 and 2018 items have been addressed and are now closed.

Within 30 days of this letter, please provide a plan and schedule to address our comments.

File your submittal using the Commission's eFiling system at <http://www.ferc.gov/docs-filing/efiling.asp>. For all Dam Safety and Public Safety Documents, select Hydro: Regional Office and then choose the New York Regional Office from the eFiling menu. The cover page of the filing must indicate that the material was eFiled. For assistance with eFiling, contact FERC Online Support at FERCOnlineSupport@ferc.gov, (866) 208-3676 (toll free), or (202) 502-8659 (TTY). Any transmittal of files that does not occur through eFiling must be coordinated with the project engineer.

Additional comments may arise during preparation of our Dam Safety Inspection Report. Your continued cooperation towards dam safety is appreciated. If you have any questions you may contact Ms. Kelly Owens at 212-273-5926 or Kelly.Owens@ferc.gov.

Sincerely,



John Spain, P.E.
Regional Engineer